

# OECD Review; Redefining business innovation policy and strengthening framework conditions for innovations and internationalisation.

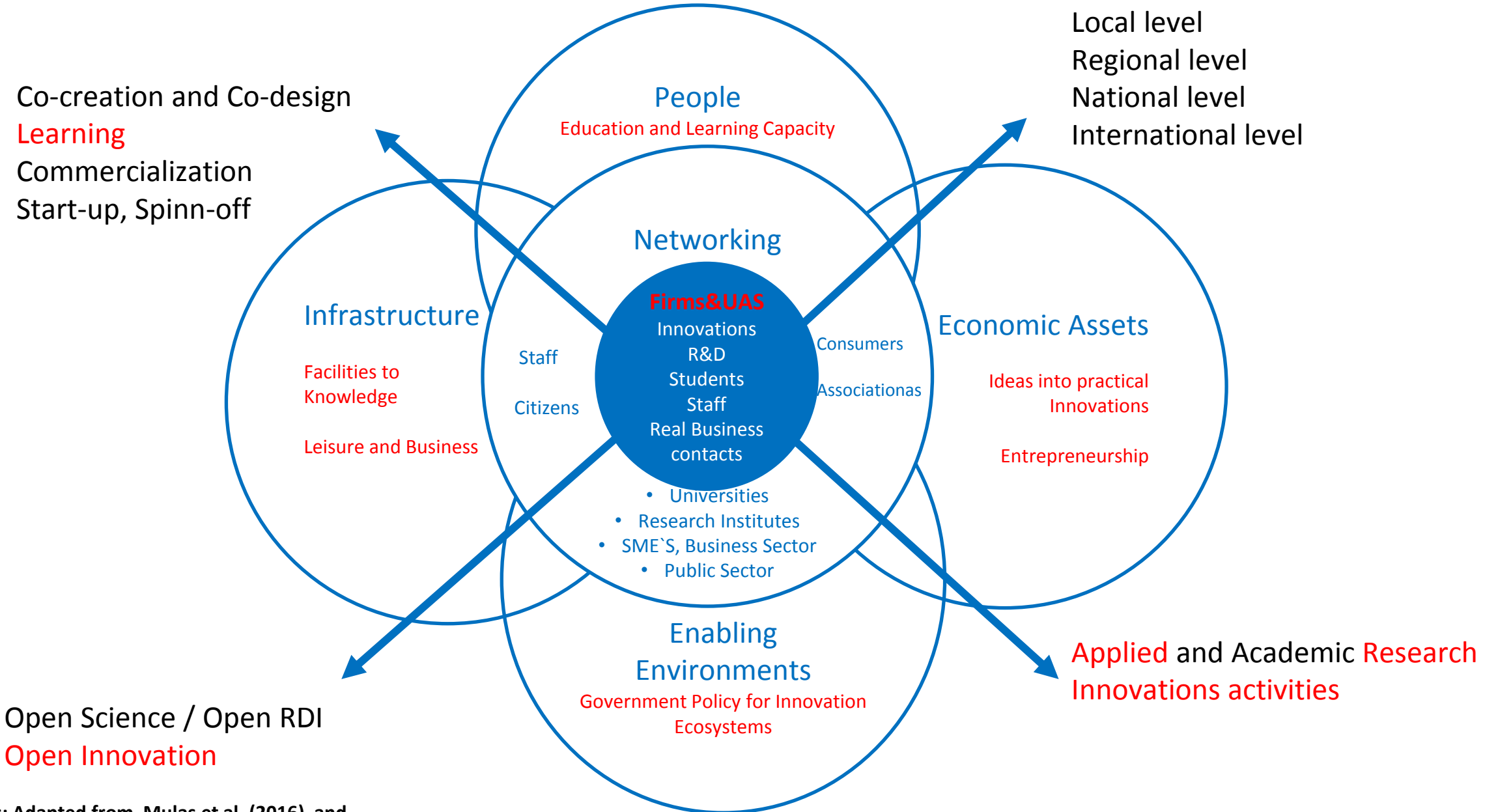
Comments

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# FRAMEWORK OF INNOVATION ECOSYSTEM AND INNOVATION POLICY



# Business innovation policy

## Innovation Ecosystems as Communities

### Why and how?

- Need for **new policy to support innovation ecosystems**, where traditional roles are challenged both in business and in HEI sector; open innovation, communities of knowledge and practice.
  - Need for a **strategic holistic program with targeted policies**
    - **Higher Education in Modern Learning Society**; strategic vision and leadership
    - **Applied Research and Innovations** (interdisciplinarity etc.)
    - **Finance of Innovation Ecosystems** (new approach for research funding)
- > **Focus and joint vision to solve global challenges**, need for **facilitating co-operation** between the innovation ecosystem players and politics of current administration.

# Innovation Ecosystems

- .... “a synergistic relationship between people, firms, and place (the physical geography of the district) that facilitates idea generation and accelerates commercialization” (Katz and Wagner 2014).
  - availability of educated and skilled people
  - diversity of competences and knowledge
  - ability of universities/universities of applied sciences, enterprises and government to produce knowledge “together”; “old structures” must be re-invented, only then they are able to challenge the new world.
  - ability to sustain learning culture, that have future orientation, high level of modern technology, global integration and entrepreneurship.
  - etc.