

OECD Innovation Policy Review

Stakeholder Discussion 8 February 2017

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Ministry of Economic Affairs
and Employment of Finland

Objectives for the OECD Review



- **Decision to commission Review from OECD was done by Ministerial Group on Knowledge and Education**
- **To analyse self-critically how we can get more societal impact from our national research and innovation system (*system level impact of various policies affecting innovation, returns from R&D&I investments*)**
- **In particular the aim is to get more information on how to better transform knowledge into innovations for domestic and global markets.**
- **The Government will update the Strategic Action Plan in spring 2017. The preliminary assessment and conclusions are important element in that process.**

Particular emphasis on the overall functioning of the R&I system



- **Funding.** Level and quality of R&D and innovation financing
- **Exploitation.** Transformation of knowledge into innovations
- **Collaboration.** Development of PP-practices as a tool for better impact
- **Governance.** Enhancement of the whole of Government approach to innovation
- **Internationalisation.** Attractiveness of Finland for skilled workers and companies to invest in R&D and innovation (and internationalisation in general)

ETLA: Recent Changes in R&I policy



Reform of Higher Education

Strategic Changes and Cuts concerning Tekes

Re-shuffling of Public Research Organisations

Discontinuation of SHOK-funding

Emergence of Startup Ecosystem

Changes in Regional Innovation Instruments (INKA)

Reform of Research and Innovation Council

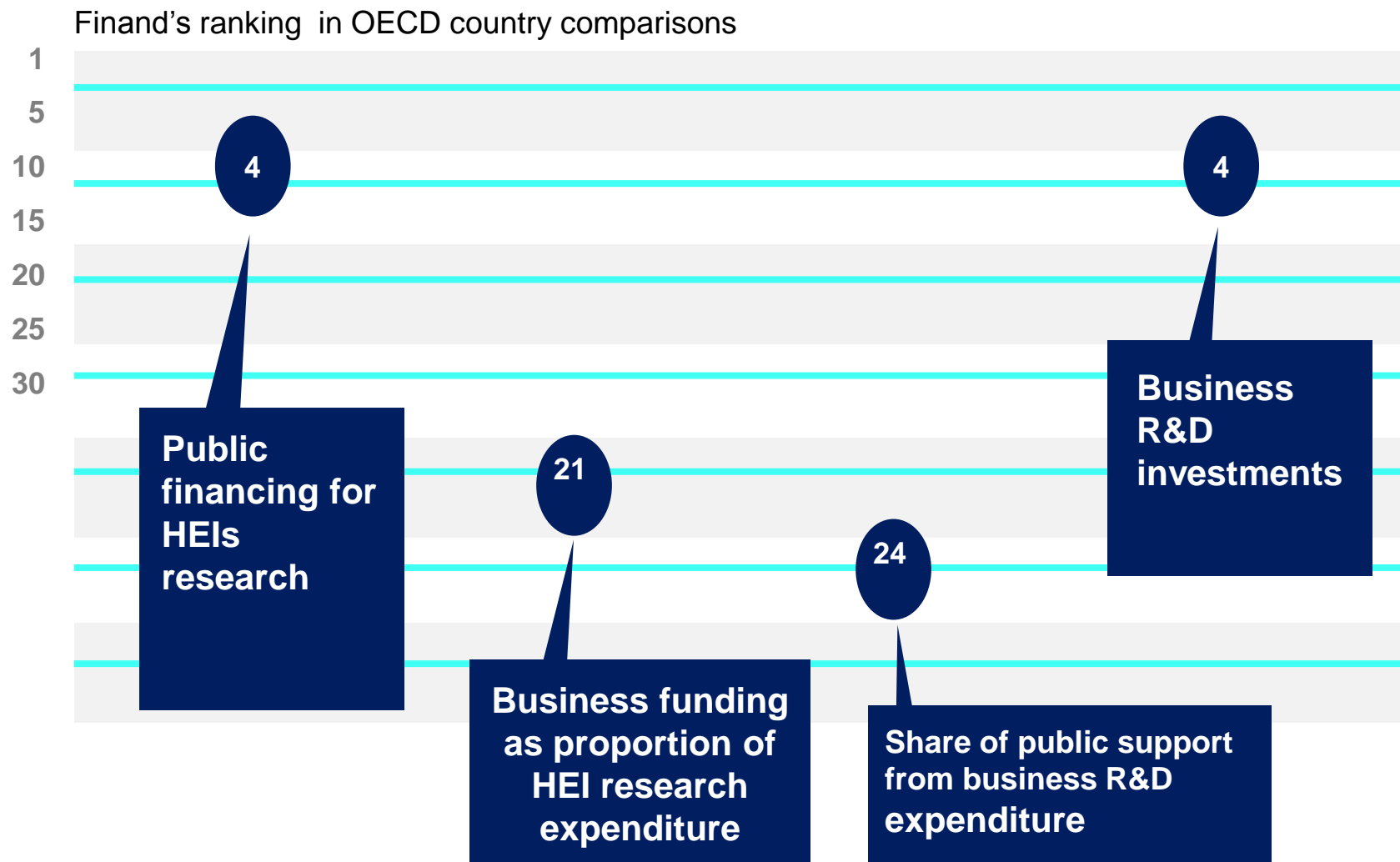
Changes in Public Venture Capital Activities

Team Finland

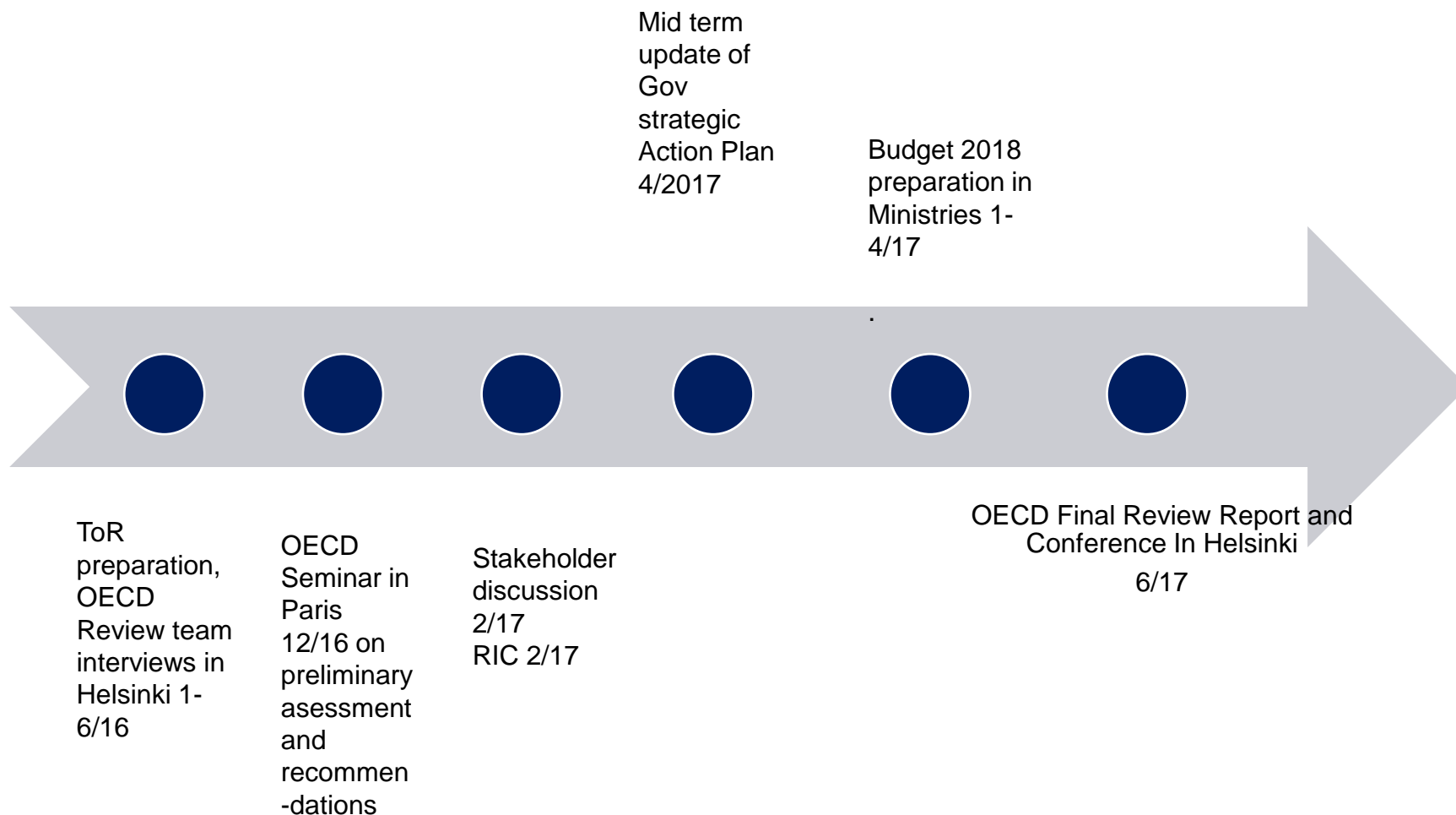
Role of Prime Minister's Office in R&I Activities

Source: OECD Reviews of Innovation Policy: ETLA Background Report (ver. 13-May-2016)

Finland's innovation investments have an unusual profile



Review process - Main steps





Thank You !